

OMEGA COLLEGE OF PHARMACY

(OMEGA EDUCATIONAL SOCIETY)

BALANCE SHEET AS ON 31.03.2021

LIABILITIES	AMOUNT (Rs)	ASSETS	AMOUNT (Rs)
GENERAL FUND	1,07,02,940	FIXED ASSETS	1,50,16,958
SECURED LOANS	2,53,66,195	DEPOSITS	10,00,000
CURRENT LIABILITIES	87,05,228	FEE RECEIVABLE	3,07,34,680
SUNDRY CREDITORS	1,80,360	LOANS & ADVANCES	77,10,810
INTER BRANCH TRANSFERS	1,15,34,165	CASH & BANK BAL.	14,72,440
		OTHER DEPOSITS	5,54,000
	<u>5,64,88,887</u>		<u>5,64,88,887</u>

For P R Chandra & Co,
Chartered Accountants
FRN: 018985S


CA P. Ravichandra
Partner
M.No: 230754



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INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1-4-2020 TO 31-03-2021

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
To Advertisemet Charges	59,522	By Tution fee	2,65,09,000
To Affiliation Fee	52,500	By Development Fee	10,80,000
To Bank Charges	12,294	By Exam Fee Receipts	27,28,260
To Common Service Fee	10,46,250		
To Diesel Expenses	45,500		
To Electricity Charges	5,39,843		
To EPFO	3,12,133		
To ESI	1,43,779		
To Internet Charges	35,500		
To Interest on secured Loan	27,98,361		
To Loan Processing Charges	68,367		
To Office Maintenance	1,18,505		
To Pharmacy Department Fee	1,25,000		
To Printing & Stationary	4,81,073		
To Property Tax	1,57,346		
To Rent	10,80,000		
To Registrar OU Exam Fee	48,74,447		
To Repairs & Maintenance	1,86,703		
To Salaries & Wages	2,77,63,588		
To Staff Welfare	13,500		
To Telephone Charges	14,281		
To TS PG ECET Fee	601		
To Depreciation	17,31,930		
To Excess of Income over Expenditure	(1,13,43,760)		
	3,03,17,260		3,03,17,260

For P R Chandra & Co.
Chartered Accountants
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P. Ravichandra
CA P. Ravichandra
Partner
M.No: 230754



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BALANCE SHEET SCHEDULES AS AT 31.03.2021

GENERAL FUND:

	Pharmacy
Opening balance as on 01-04-2020	2,20,46,700
Add :Surplus during the year	(1,13,43,760)
	<u>1,07,02,940</u>

SECURED LOANS:

ICICI home finance loan-646	2,26,85,340
ICICI Loan	24,30,855
Planet Finance Institute	2,50,000
	<u>2,53,66,195</u>

CURRENT LIABILITIES:

Salaries Payable

Omega College of Pharmacy	78,06,783
Rent Payable	6,90,325
ESI Payable	39,673
PF Payable	95,547
TDS Payable on Rent	37,500
Audit Fee Payable	35,400
	<u>87,05,228</u>

SUNDRY CREDITORS :

N Power Systems	7,660
VR Engineering works	14,900
City Computers	1,30,300
Suresh Kumar	27,500
	<u>1,80,360</u>

DEPOSITS:

PNB Fdr-2166	1,50,000
PNB Fdr-2175	50,000
TDR	2,50,000
TDR - 0476116	1,00,000
FDR	4,50,000
	<u>10,00,000</u>

OTHER DEPOSITS :

Omega Jr College - HBG

APSEB	2,500
Telephone Deposit	1,500

Megha Womens Degree College

APSEB	5,000
Telephone Deposit	2,500
Rent Deposit - Yadav Reddy	5,00,000
Rent Deposit	42,500
	<u>5,54,000</u>



Loans & Advances

Crescent Educational Society	42,03,772
Ushodaya Enterprises	24,50,000
Pragathi Degree College	2,50,000
Nagam Mohan Reddy	8,07,038
	<u>77,10,810</u>

CURRENT ASSETS

Accrued Interest	3,56,672
TDS Receivable	25,912
TDS Receivable 19-20	27,381
TDS Receivable 20-21	2,143
Fee Receivable	3,03,17,873
Exam Fee Receivable	4,700
	<u>3,07,34,680</u>

CASH & BANK BALANCES :

Cash	27,224
S.B.H.- 3505	10,76,018
S.B.H. -8030	2,15,450
S.I.B- 0013	1,53,748
	<u>14,72,440</u>



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(OMEGA EDUCATIONAL SOCIETY)

FIXED ASSETS SCHEDULE AS ON 31-03-2021

(W.D.V.)

	DEP. RATE	OP.BAL. 01-04-2020	ADDITIONS		TOTAL 31.03.2021	DEPRECI- ATION	CLG.BAL. 31.03.2021
			Before Sep 2020	After Sep 2020			
LAND	-	13,33,500	-	-	13,33,500	-	13,33,500
AIR CONDITIONER	15%	15,633	-	-	15,633	2,345	13,288
BUILDING & CIVIL WORKS	10%	77,70,399	2,19,200	16,55,702	96,45,301	8,81,745	87,63,556
COMPUTERS	40%	4,84,834	1,50,000	-	6,34,834	2,53,934	3,80,900
ELECTRICAL FITTINGS	15%	3,73,574	-	-	3,73,574	56,036	3,17,538
FURNITURE & FIXTURES	10%	21,55,359	1,00,000	25,000	22,80,359	2,26,786	20,53,573
LIBRARY BOOKS	10%	10,15,131	-	80,125	10,95,256	1,05,519	9,89,737
LAB EQUIPMENT	15%	8,03,745	-	-	8,03,745	1,20,562	6,83,183
OFFICE EQUIPMENT	15%	3,87,431	-	-	3,87,431	58,115	3,29,316
VEHICLES	15%	72,664	-	-	72,664	10,900	61,765
XEROX MACHINE	15%	1,06,590	-	-	1,06,590	15,988	90,601
TOTAL:-		1,45,18,860	4,69,200	17,60,827	1,67,48,887	17,31,929	1,50,16,958

